

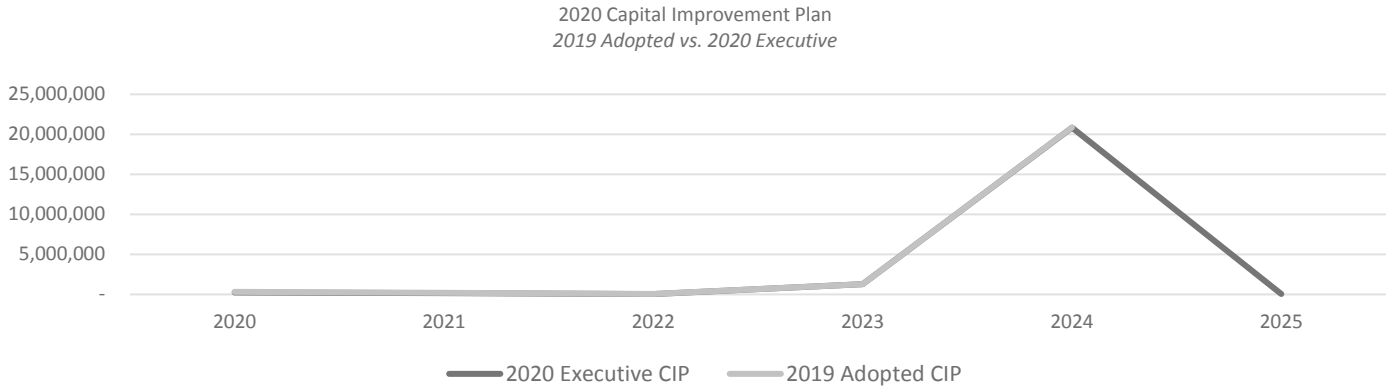
# Parking Utility

## Capital Improvement Plan

### Project Summary

	2020	2021	2022	2023	2024	2025
Lake Street Garage Replacement	-	-	-	1,200,000	20,800,000	-
Vehicle Replacement	223,000	139,000	53,000	83,000	34,000	50,000
<b>Total</b>	<b>\$ 223,000</b>	<b>\$ 139,000</b>	<b>\$ 53,000</b>	<b>\$ 1,283,000</b>	<b>\$ 20,834,000</b>	<b>\$ 50,000</b>

### Changes from 2019 CIP



### Projects Removed

- Sayle Street: Funding for project consolidated in Engineering Facilities Management (\$0.2m)

### Program Adjustments

- Vehicle Replacement: Program funding increased in 2020 (\$0.09m)

# Parking Utility

## Budget Overview

### 2020 CIP by Expenditure Type

	2020	2021	2022	2023	2024	2025
Building	-	-	-	1,200,000	20,800,000	-
Machinery and Equipment	223,000	139,000	53,000	83,000	34,000	50,000
<b>Total</b>	<b>\$ 223,000</b>	<b>\$ 139,000</b>	<b>\$ 53,000</b>	<b>\$ 1,283,000</b>	<b>\$ 20,834,000</b>	<b>\$ 50,000</b>

### 2020 CIP by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	223,000	139,000	53,000	1,283,000	20,834,000	50,000
<b>Total</b>	<b>\$ 223,000</b>	<b>\$ 139,000</b>	<b>\$ 53,000</b>	<b>\$ 1,283,000</b>	<b>\$ 20,834,000</b>	<b>\$ 50,000</b>

### Borrowing Summary

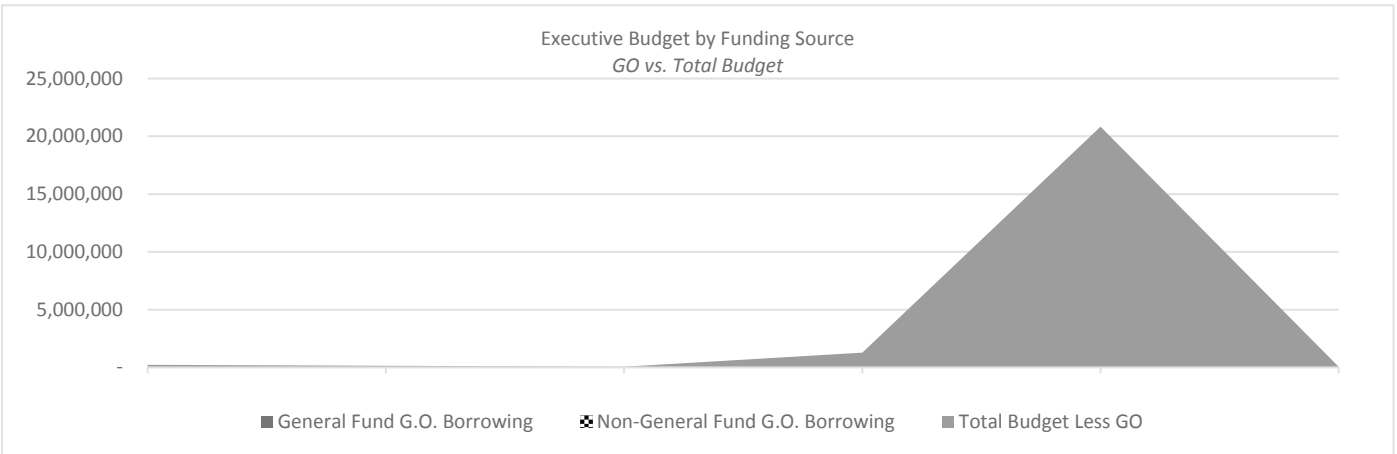
	2020	2021	2022	2023	2024	2025
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#### Borrowing Schedule

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	-	-	-	-	-	-



# Parking Utility

## Project Overview

<b>Project</b>	<b>Lake Street Garage Replacement</b>	<b>Project #</b>	<b>19015</b>
<b>Citywide Element</b>	<b>Land Use and Transportation</b>	<b>Project Type</b>	<b>Project</b>

### Project Description

This project funds the replacement of the State Street Campus Lake Garage. The goal of the project is to construct the replacement garage with approximately 600 stalls. The garage is a potential site for an intercity, intermodal bus terminal which may be constructed in conjunction with the garage replacement project. The Lake Street side of the garage was built in 1964. Planning and design is anticipated to occur in 2023 with construction in 2024. The project's scope does not include the Frances Street side, which was built in the early 1980s. Replacement of the Frances Streets component is planned for 2044.

### Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	-	-	-	1,200,000	20,800,000	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	<b>\$ 20,800,000</b>	<b>\$ -</b>

<b>Project</b>	<b>Vehicle Replacement</b>	<b>Project #</b>	<b>17600</b>
<b>Citywide Element</b>	<b>Green and Resilient</b>	<b>Project Type</b>	<b>Program</b>

### Project Description

This program funds the replacement of Parking Utility vehicles. The goal of the program is to replace vehicles on a ten year cycle, recognizing savings on maintenance, repairs, and fuel. Progress will be measured by savings in these areas. Planned purchases in 2020 include: a utility vehicle, a sweeper, a dump truck, and a service worker vehicle.

### Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	223,000	139,000	53,000	83,000	34,000	50,000
<b>TOTAL</b>	<b>\$ 223,000</b>	<b>\$ 139,000</b>	<b>\$ 53,000</b>	<b>\$ 83,000</b>	<b>\$ 34,000</b>	<b>\$ 50,000</b>

# Parking Utility

## 2020 Appropriation Schedule

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2020 Appropriation

Executive Budget

	Request	GO Borrowing	Other	Total
Vehicle Replacement	223,000	-	223,000	223,000
<b>Total 2020 Appropriation</b>	<b>\$ 223,000</b>	<b>\$ -</b>	<b>\$ 223,000</b>	<b>\$ 223,000</b>