

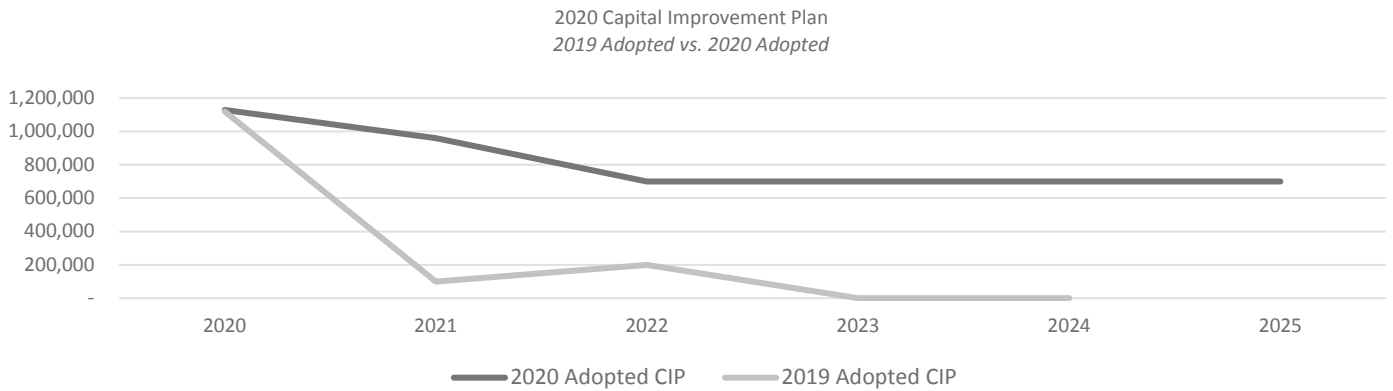
# CDA Redevelopment

## Capital Improvement Plan

### Project Summary

	2020	2021	2022	2023	2024	2025
Mosaic Ridge Construction Financing	600,000	600,000	600,000	600,000	600,000	600,000
Public Housing Redevelopment	250,000	300,000	100,000	100,000	100,000	100,000
Village on Park	279,000	59,000	-	-	-	-
<b>Total</b>	<b>\$ 1,129,000</b>	<b>\$ 959,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>

### Changes from 2019 CIP



### Project Adjustments

- Mosaic Ridge Construction Financing: Funding for home building costs increased (\$2.48m)
- Village on Park: Funding increased (\$38k); demolition of north building removed from 2020 to focus on main building repairs

### Program Adjustments

- Public Housing Redevelopment: Funding for building costs increased (\$250k)

# CDA Redevelopment

## Budget Overview

### 2020 CIP by Expenditure Type

	2020	2021	2022	2023	2024	2025
Building	1,129,000	951,000	700,000	700,000	700,000	700,000
Land Improvements	-	8,000	-	-	-	-
<b>Total</b>	<b>\$ 1,129,000</b>	<b>\$ 959,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>

### 2020 CIP by Funding Source

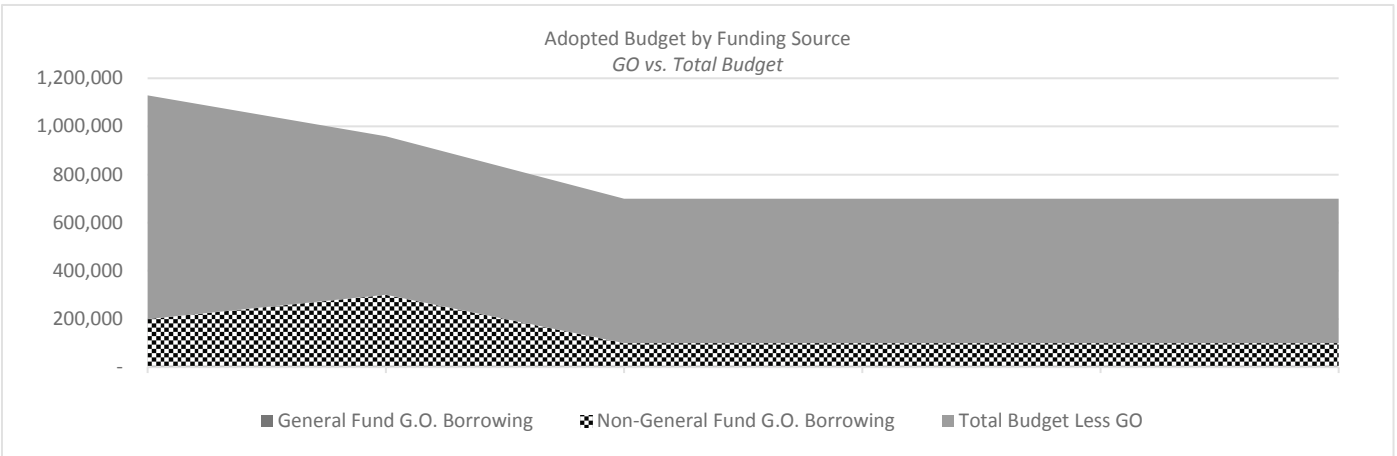
	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	200,000	300,000	100,000	100,000	100,000	100,000
Reserves Applied	929,000	659,000	600,000	600,000	600,000	600,000
<b>Total</b>	<b>\$ 1,129,000</b>	<b>\$ 959,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>	<b>\$ 700,000</b>

### Borrowing Summary

	2020	2021	2022	2023	2024	2025
<b>Borrowing Schedule</b>						
General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	200,000	300,000	100,000	100,000	100,000	100,000
<b>Total</b>	<b>\$ 200,000</b>	<b>\$ 300,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>

### Annual Debt Service

General Fund G.O. Borrowing	-	-	-	-	-	-
Non-General Fund G.O. Borrowing	26,000	39,000	13,000	13,000	13,000	13,000



# CDA Redevelopment

## Project Overview

<b>Project</b>	<b>Mosaic Ridge Construction Financing</b>	<b>Project #</b>	<b>10079</b>
<b>Citywide Element</b>	<b>Neighborhoods and Housing</b>	<b>Project Type</b>	<b>Project</b>

### Project Description

This project funds construction at the Mosaic Ridge housing development. The goal of the project is to improve the housing stock in the Allied Drive neighborhood and maintain a variety of housing choices for both renters and owners. Progress will be measured by the successful sale of homes to low and moderate income residents, reduced resident turnover, and stable or increasing value of the homes. Since the program's inception in 2014, nine homes have been sold and 15 lots remain for sale. The requested funding is for the cost to build the homes prior to their sale with the goal of completing three new home or building lot sales in 2020.

### Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	600,000	600,000	600,000	600,000	600,000	600,000
<b>TOTAL</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>

<b>Project</b>	<b>Public Housing Redevelopment</b>	<b>Project #</b>	<b>11817</b>
<b>Citywide Element</b>	<b>Neighborhoods and Housing</b>	<b>Project Type</b>	<b>Program</b>

### Project Description

This program funds planning and implementation of public housing redevelopment. The goal of this program is to provide quality, affordable housing for low-income seniors and people with disabilities. Progress will be measured by completing the renovation or new construction of modern affordable housing, resident stability, and resident satisfaction. Projects planned in 2020 include planning for the Triangle complex redevelopment and continued redevelopment of public housing duplexes on Theresa Terrace.

### Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Non-GF GO Borrowing	200,000	300,000	100,000	100,000	100,000	100,000
Reserves Applied	50,000	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 250,000</b>	<b>\$ 300,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>

<b>Project</b>	<b>Village on Park</b>	<b>Project #</b>	<b>10578</b>
<b>Citywide Element</b>	<b>Neighborhoods and Housing</b>	<b>Project Type</b>	<b>Project</b>

### Project Description

This project is for facility improvements and maintenance of the Village on Park commercial space. The goal of this project is the continued development and operation of the Village on Park to meet the needs of the surrounding community. Projects planned in 2020 include HVAC repairs, electrical work, elevator repairs, and a roof replacement. The improvements will address safety concerns with ice damming over an emergency exit and an elevator with no emergency phone.

### Project Budget by Funding Source

	2020	2021	2022	2023	2024	2025
Reserves Applied	279,000	59,000	-	-	-	-
<b>TOTAL</b>	<b>\$ 279,000</b>	<b>\$ 59,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# CDA Redevelopment

## 2020 Appropriation Schedule

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### 2020 Appropriation

### Adopted Budget

	Request	Executive	GO Borrowing	Other	Total
Mosaic Ridge Construction Financing	600,000	600,000	-	600,000	600,000
Public Housing Redevelopment	250,000	250,000	200,000	50,000	250,000
Village on Park	279,000	279,000	-	279,000	279,000
<b>Total 2020 Appropriation</b>	<b>\$ 1,129,000</b>	<b>\$ 1,129,000</b>	<b>\$ 200,000</b>	<b>\$ 929,000</b>	<b>\$ 1,129,000</b>